

STATE OF NEVADA DEPARTMENT OF TAXATION

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Monthly Stats Report - May 28, 2019

TAXATION REVENUE STATISTICS - March 2019

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for March 2019, which total \$5,628,409,110. That represents a four percent increase over March 2018. Twelve of Nevada's 17 counties recorded increases.

| County | Taxable Sales | % Change (year-over-year) | County | Taxable Sales | % Change (year-over-year) |
|----------|-----------------|------------------------------|------------|-----------------|------------------------------|
| Clark | \$4,174,435,655 | ▲ 5.9 | Churchill | \$38,148,827 | ▲ 31.3 |
| Washoe | \$745,867,694 | ▲ 3.4 | White Pine | \$33,335,175 | ▲ 59.2 |
| Elko | \$143,896,352 | ▲ 11.0 | Lander | \$27,833,098 | ▼ -3.9 |
| Carson | \$107,128,975 | ▲ 8.4 | Eureka | \$21,140,175 | ▼ -25.0 |
| Storey | \$80,247,567 | ▼ -55.7 | Pershing | \$8,929,170 | ▲ 31.9 |
| Douglas | \$64,616,376 | ▼ -17.7 | Mineral | \$5,003,389 | ▼ -15.6 |
| Lyon | \$62,600,415 | ▲ 53.0 | Lincoln | \$3,026,285 | ▲ 2.3 |
| Nye | \$62,089,604 | ▲ 5.9 | Esmeralda | \$1,694,818 | ▲ 76.1 |
| Humboldt | \$48,415,535 | ▲ 21.6 | | | |
| | | | Statewide | \$5,628,409,110 | 4.0 |

Taxable Sales by Industry Sector

Seven out of the state's ten largest industry sectors saw year-over-year growth in March 2019.

| Industry Sector* | Taxable | % Change | |
|--------------------------------------------------|---------------|------------------|--|
| maustry Sector | Sales | (year-over-year) | |
| Motor Vehicle and Parts Dealers | \$652,438,848 | ▲ 2.5 | |
| General Merchandise Stores | \$440,893,685 | ▼ -1.0 | |
| Merchant Wholesalers, Durable Goods | \$428,558,696 | ▼ -2.5 | |
| Clothing and Clothing Accessories Stores | \$321,143,406 | ▲ 3.6 | |
| Building Material and Garden Equipment | \$243,645,658 | ▲ 8.2 | |
| Rental and Leasing Services | \$183,648,661 | ▲ 5.2 | |
| Food and Beverage Stores | \$164,472,246 | ▲ 4.4 | |
| Miscellaneous Store Retailers | \$153,614,959 | ▲ 18.6 | |
| On-line/Non-store Retailers | \$149,377,381 | ▲ 23.8 | |
| Professional, Scientific, and Technical Services | \$144,365,906 | ▼ -5.8 | |

^{*} The Food Services/Drinking Places and Accommodation are excluded due to industry code changes that created anomalies in the reporting.

Monthly Sales Tax Revenue Collections - March 2019

Total Sales Tax Collections:* \$449,406,446

Percentage increase/decline: 5.7% increase over March 2018

Deposited to General Fund:** \$115,942,346

Percentage increase/decline: 6.3% increase over March 2018

Monthly Excise Tax Revenue Collections - March 2019

Monthly excise tax collections totaled \$66,222,631 in March. Through the first nine months of the fiscal year, monthly excise tax collections are nine percent higher than during the same period in Fiscal Year 2018.

| Excise Tax | Mon | thly Revenue | % Change (fiscal year-to-date) | |
|-----------------------------------|-----|--------------|-----------------------------------|--|
| Lodging Tax - School Support Fund | \$ | 28,890,757 | ▲ 0.8 | |
| Cigarette Tax | \$ | 13,400,486 | ▲ 2.4 | |
| Retail Marijuana Tax | \$ | 5,361,634 | ▲ 30.8 | |
| Liquor Tax | \$ | 3,917,084 | ▲ 8.1 | |
| Lodging Tax - Tourism | \$ | 3,818,792 | ▲ 1.2 | |
| Wholesale Marijuana Tax | \$ | 3,513,952 | ▲ 75.9 | |
| Transportation Connection Tax | \$ | 2,827,120 | ▲ 14.5 | |
| Live Entertainment Tax | \$ | 2,296,239 | ▼ -2.2 | |
| Other Tobacco Products Tax | \$ | 1,621,132 | ▲ 11.9 | |
| Commerce Tax | \$ | 398,206 | ▲ 31.7 | |
| Tire Tax | \$ | 177,230 | ▲ 4.7 | |

Quarterly Excise Tax Revenue Collections – Third Quarter

Quarterly excise tax collections totaled \$333,243,872 in the third quarter of Fiscal Year 2019. Through the first three quarters of the fiscal year, quarterly excise tax collections are 9.4 percent higher than during the same period in Fiscal Year 2018.

| Excise Tax | Qua | rterly Revenue | % Change (fiscal year to date) | |
|----------------------------|-----|----------------|--------------------------------|------|
| Modified Business Tax | \$ | 175,441,058 | A | 12.5 |
| Insurance Premium Tax | \$ | 114,936,297 | A | 9.2 |
| Short Term Car Lease | \$ | 21,831,003 | | 3.1 |
| Real Property Transfer Tax | \$ | 20,349,202 | ▼ | -2.8 |
| Bank Branch Excise Tax | \$ | 686,311 | A | 3.3 |

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^{*} This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

^{**} Includes commissions which are a portion of Local School Support Tax, Basic City—County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.